

## **Title: Doing Business 2019 -Training for Reform**

A report titled, 'Doing Business 2019-Training for Reform', was published by World Bank in October 2018. This is 16th in a series of annual reports that measures the regulations which help in enhancing the business activities and finding out its limiting factors. In addition, it elucidates the reforms in business regulations for the 190 economies regarding the economic aftermath for a wider economy.

Doing Business report shows numerical indicators on business regulations and the protection of property rights that can be compared across 190 economies. All of these indicators are of May 2018 and it recognizes those economies that are strengthening their business environment the most.

The World Bank report shows the most necessary elements as following:

- Resolving insolvency
- Starting a business
- Getting electricity
- Paying taxes
- Enforcing contracts
- Getting credit
- Registering property
- Protecting minority investors
- Trading across borders
- Dealing with construction permits

In the major findings of the report, it is found that the most prominent improvement amongst the economies in Doing Business 2019 is China, Azerbaijan, Togo, Kenya, Afghanistan, Djibouti, Côte d'Ivoire, India and Turkey. Furthermore, the BRIC economy that is Brazil, the Russian Federation, India and China has familiarized 21 reforms. The most common areas of improvement between them include the trading across the borders and also getting the electricity.

In addition to this, the top 10 economies in the ease of doing business share the mutual features of protecting the available creditors in collapse, ensuring the quality and monitoring the effectiveness, containing obligatory going over for the duration of construction and others.

According to the World Bank group's doing business 2019-Training for reform report, says that since the past years, Pakistan started to implement the three business reforms in order to attract investment, makes the economy more competitive and to create jobs as well. Through his, Pakistan upgraded its position by increasing the score from 52.78 to 55.31 as compared to the last year. Moreover, according to the latest World Bank annual ratings, Pakistan is now ranked at 136 amongst 190 economies in the ease of doing business. Ease of Doing Business in Pakistan is at an average of 118 from 2008 until 2018, reaching an all-time high of 148 in 2015 and a record low of 85 in 2009. Pakistan has made numerous developments in the region of Property by making its land management system transparent, rearrangement and automating of the administrative procedures that brought a positive change for the economy of Pakistan.

World Bank country director for Pakistan says:

“I believe it is entirely possible for the country to transform the regulatory environment and create a more competitive business environment, however, this improvement needs to be sustained and accelerated”.

Bridging the Gap Between  
Youth and Policy Makers